INDUSTRY JEWEL

Avinash Hiranandani

Global CEO & Managing Director, RenewSys India Pvt. Ltd.



Education and Background: Mr Avinash Hiranandani leads RenewSys, the renewable energy arm of the ENPEE Group. As a student of Engineering, he completed his Bachelor's Degree in the same and then went on to pursue a Post-Graduation in Marketing. He is committed to updating his skill set and has supplemented his education with frequent business training, including one from Columbia Business School, and other global in-house trainings to further enrich his outlook and experience.

Work experience: Mr Hiranandani is having diverse leadership experience with 30 years of work experience in industries like packaging, energy, and engineering. He believes in hands - on approach in his role as Global CEO & Managing Director and works closely with teams across the organization. Part of the Enpee Group for over 20 years now, he has worked in leadership roles across India and Africa and has led his team as Managing Director in Nigeria and South Africa as well. He also holds the distinction of being the founding member of the India - South Africa business forum, in South Africa. Prior to joining the ENPEE Group, he developed his experience by working in diverse positions in Larsen & Toubro and Wärtsilä.

Company's Work Goals and Achievements: RenewSys India Pvt Ltd is the 1st integrated manufacturer of solar PV modules (750 MW) and its key components, Encapsulants (1.65 GW), Backsheets (3 GW) and Solar PV Cells (130 MW).

The company maintains a global net-



work through offices and representatives across India, Mauritius, Nigeria, South Africa, Singapore, UAE, UK, China, USA, Mexico and countries across Europe; its distributor network is evolving as well.

It is the renewable energy arm of the ENPEE Group, a diversified global conglomerate with a heritage of nearly 60 years of manufacturing excellence. A global workforce of more than 4,000 enables the ENPEE group to touch millions of lives across 40+ countries in 4 continents. The Group also has a presence in Metal and Flexible Packaging, Soaps and Chemicals, Industrial Flooring, Cement & Roofing sheets, Electrical Cables, etc.

Established in 2012, RenewSys has created a niche for itself by delivering consistent quality, and reliable innovation.

It holds several distinctions in the Indian solar industry including India's 1st Backsheet Patent; India's 1st 5BB & 6BB PV Cells; India's only UL certified, commercially available POE; India's 1st Bi-facial Glass – Transparent Backsheet module, with the Backsheet developed in-house; India's 1st Intertek approved Satellite® PV testing Lab; India's only NABL certified PV Lab dedicated to testing Encapsulants and Backsheets; etc.

RenewSys is in the process of increasing its manufacturing capacity - Encap-

sulant (EVA & POE) to 3 GW, Backsheets to 4 GW - and are looking at expanding its PV Cell and PV Module capacities as well. Such investments in technology, R&D and capacity expansion are the company's commitment to improving India's and it's presence as key players in the global PV market.

Industry Outlook:

We appreciate the commitment that the Hon. Prime Minister and the Ministry of New And Renewable Energy have shown towards promoting solar manufacturing and energy independence. This will certainly help solar manufacturing pick up pace in India.

It will also help address the challenges that crop up due to global halts in supply chain like the recent pandemic. The employment opportunities will also be tremendous as the industry continues to thrive under a good policy regime.

Needless to say that this indigenization will also conserve our Forex while ensuring quality, reliable PV products for a lower cost of power.

In keeping with this national vision for a stronger, more independent solar industry, RenewSys is working on continually developing cutting edge solar products that can compete with technology advances worldwide. Simultaneously, we are ramping up production to meet local demand. Our focus on quality, reliable solar PV products, both modules and components – Encapsulants, Backsheets and Solar PV Cells is unwavering.

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